B. How we prepared this report

About this report

The objective of this report is to:

- examine how the Queensland Government is managing its debt and investments
- analyse financial performance and recent transactions relating to the government's debt and investments
- provide insights into the risks associated with the debt and investments and how these relate to the work of government entities.

Entities included in this report

Through our financial audit program, we issue opinions about the reliability of public sector entity financial statements. These audits are conducted in accordance with the *Auditor-General Auditing Standards* and comply with the relevant standards issued by the Australian Auditing and Assurance Standards Board (AUASB).

The insights on the debt, investments, and recent transactions included in this report are drawn from our audits of the financial statements of:

- Debt Retirement Trust
- Department of Housing
- Motor Accident Insurance Commission
- Nominal Defendant
- QIC Limited
- QIC Registry Trust
- Queensland Building and Construction Commission
- Queensland Titles Registry Pty Ltd
- Queensland Treasury
- Queensland Treasury Corporation
- Registry Finance Pty Ltd
- Registry Hold Trust
- The National Injury Insurance Agency, Queensland
- WorkCover Queensland.

Our approach

We performed these audits in accordance with the *Auditor-General Auditing Standards*, which incorporate Australian auditing standards.

We have used the following data sets in preparing our report:

- the *Queensland Budget 2023–24*, which we analysed to form insights and make observations throughout the report as well as the *Victorian Budget 2023–24* and *NSW Budget 2023–24*, which we used in Figure 2D
- Housing Investment Fund Program Plan and supporting tracking data, to support commentary on the Housing Investment Fund.

We have not audited these data sets for completeness and accuracy.

We present our graphs with comparative data going back 2 years to 2022 and then looking forward 4 years to 2027, showing the relevant movements where appropriate.