

H. Wholesale electricity prices

Figure H1
Historical wholesale electricity prices

Average price by year (\$ per MWh)					
Financial year	NSW	QLD	SA	VIC	TAS
2018–19	\$88.56	\$80.29	\$109.80	\$109.81	\$90.01
2019–20	\$71.95	\$53.41	\$62.04	\$73.74	\$55.05
2020–21	\$64.81	\$61.81	\$44.83	\$45.93	\$43.69
2021–22	\$132.35	\$162.06	\$104.60	\$91.06	\$84.89
2022–23	\$144.96	\$144.97	\$123.25	\$100.20	\$111.98
Movement from 2021–22 to 2022–23	\$12.61	-\$17.09	\$18.65	\$9.14	\$27.09
Movement % from 2021–22 to 2022–23	9.53%	-10.55%	17.83%	10.04%	31.91%

Notes:

- MWh – a megawatt hour, which is equal to 1,000 kilowatts of energy used continuously for one hour.
- NSW – New South Wales; QLD – Queensland; SA – South Australia; VIC – Victoria; TAS – Tasmania.

Source: Compiled by the Queensland Audit Office from Australian Energy Market Operator pricing data, extracted on 1 September 2023.

