

D. Audit opinions for entities preparing financial reports

The following table details the types of audit opinions issued, in accordance with Australian auditing standards for the 2021 financial year.

Figure D1
Our opinions for education sector financial reports for 2021

Entity type	Entity	Date audit opinion issued	Type of audit opinion issued
Departments and their controlled entities*	Department of Education**	25.08.2021	Unmodified
	• Queensland Education Leadership Institute Limited**	06.10.2021	Unmodified
	Department of Employment, Small Business and Training**	24.08.2021	Unmodified
	• BCITF (Qld) Limited**	02.09.2021	Unmodified
	• Building and Construction Industry Training Fund (Qld)***	02.09.2021	Unmodified
Universities and their controlled entities*	Central Queensland University	25.02.2022	Unmodified
	• C Management Services Pty Ltd	21.02.2022	Unmodified
	• CQU Travel Centre Pty Ltd	21.02.2022	Unmodified
	Griffith University	23.02.2022	Unmodified
	• International WaterCentre Pty Ltd****	Not finalised	
	James Cook University	25.02.2022	Unmodified
	Queensland University of Technology	28.02.2022	Unmodified
	The University of Queensland	23.02.2022	Unmodified
	• UQ Foundation Trust	23.02.2022	Unmodified – EOM
	• UQ Investment Trust	23.02.2022	Unmodified – EOM
	University of Southern Queensland	22.02.2022	Unmodified
	University of the Sunshine Coast	23.02.2022	Unmodified
	Grammar schools	Board of Trustees of the Brisbane Girls Grammar School	25.02.2022
Board of Trustees of the Brisbane Grammar School		17.02.2022	Unmodified



Entity type	Entity	Date audit opinion issued	Type of audit opinion issued
	Board of Trustees of the Ipswich Girls' Grammar School	02.03.2022	Unmodified
	Board of Trustees of the Ipswich Grammar School	07.03.2022	Unmodified
	Board of Trustees of the Rockhampton Girls Grammar School	25.02.2022	Unmodified
	Board of Trustees of the Rockhampton Grammar School	25.02.2022	Unmodified
	Board of Trustees of the Toowoomba Grammar School	25.02.2022	Unmodified
	Board of Trustees of the Townsville Grammar School	25.02.2022	Unmodified
Statutory bodies and their controlled entities*	TAFE Queensland**	26.08.2021	Unmodified
	• Aviation Australia Pty Ltd**	26.08.2021	Unmodified
	• TAFE Queensland Scholarship Foundation	17.12.2021	Unmodified
	Queensland College of Teachers	23.02.2022	Unmodified
	Queensland Curriculum and Assessment Authority**	23.08.2021	Unmodified
	Non-State Schools Accreditation Board**	05.08.2021	Unmodified
Jointly-controlled entities*	Queensland College of Wine Tourism	03.03.2022	Unmodified – EOM
	Queensland Cyber Infrastructure Foundation Ltd	17.05.2022	Unmodified
	Queensland Tertiary Admissions Centre Limited	19.08.2021	Unmodified
	Tropical Australia Academic Health Centre Limited	17.11.2021	Unmodified
Audited by arrangement	Translational Research Institute Trust	28.03.2022	Unmodified – EOM

Note: * Controlled entity – an entity owned by one or more public sector entities.

** Our audit opinion was also listed in *State entities 2021* (Report 14: 2021–22).

*** BCITF (Qld) Limited is the trustee for the fund but does not control it.

**** International WaterCentre Pty Ltd 2019 financial statements were signed on 19.03.2021. We issued an unmodified opinion with an emphasis of matter because the board intends to wind up the entity. The audits for the 2020 and 2021 financial statements were not finalised at the date of this report.

EOM – emphasis of matter. Sometimes we include an emphasis of matter in our audit reports to highlight an issue that will help users better understand the financial statements. It does not change the audit opinion.

Source: Compiled by the Queensland Audit Office.

The Auditor-General approved exemptions from audit for the following entities (under s. 32 *Auditor-General Act 2009* – foreign-based controlled entities). These entities are still required to arrange for an audit to be completed.

Figure D2
Exempt entities

Entity	Country of incorporation	Audit firm	Date audit opinion issued	Type of audit opinion issued
Controlled entities of James Cook University				
James Cook University Pte Ltd	Singapore	Baker Tilly TFW LLP	10.02.2022	Unmodified
James Cook Holdings Pte Ltd	Singapore	Baker Tilly TFW LLP	10.02.2022	Unmodified
Tropical Futures Institute Limited	Singapore	Baker Tilly TFW LLP	07.02.2022	Unmodified – EOM
Controlled entities of Central Queensland University *				
PT CQU Executive Business Training Centre	Indonesia	Kap Kanel & Rekan	03.02.2022	Unmodified – EOM
Yayasan Pendidikan Tanah Ratu	Indonesia	Kap Kanel & Rekan	01.03.2022	Unmodified – EOM

Note: * CQU Development Pte Ltd 2020 financial statements were signed on 31.05.2021, with an unmodified opinion issued by TKNP International. This audit was not finalised at the time we tabled *Education 2020* (Report 18: 2020–21). This entity was wound up in June 2021.

Source: Compiled by the Queensland Audit Office.

