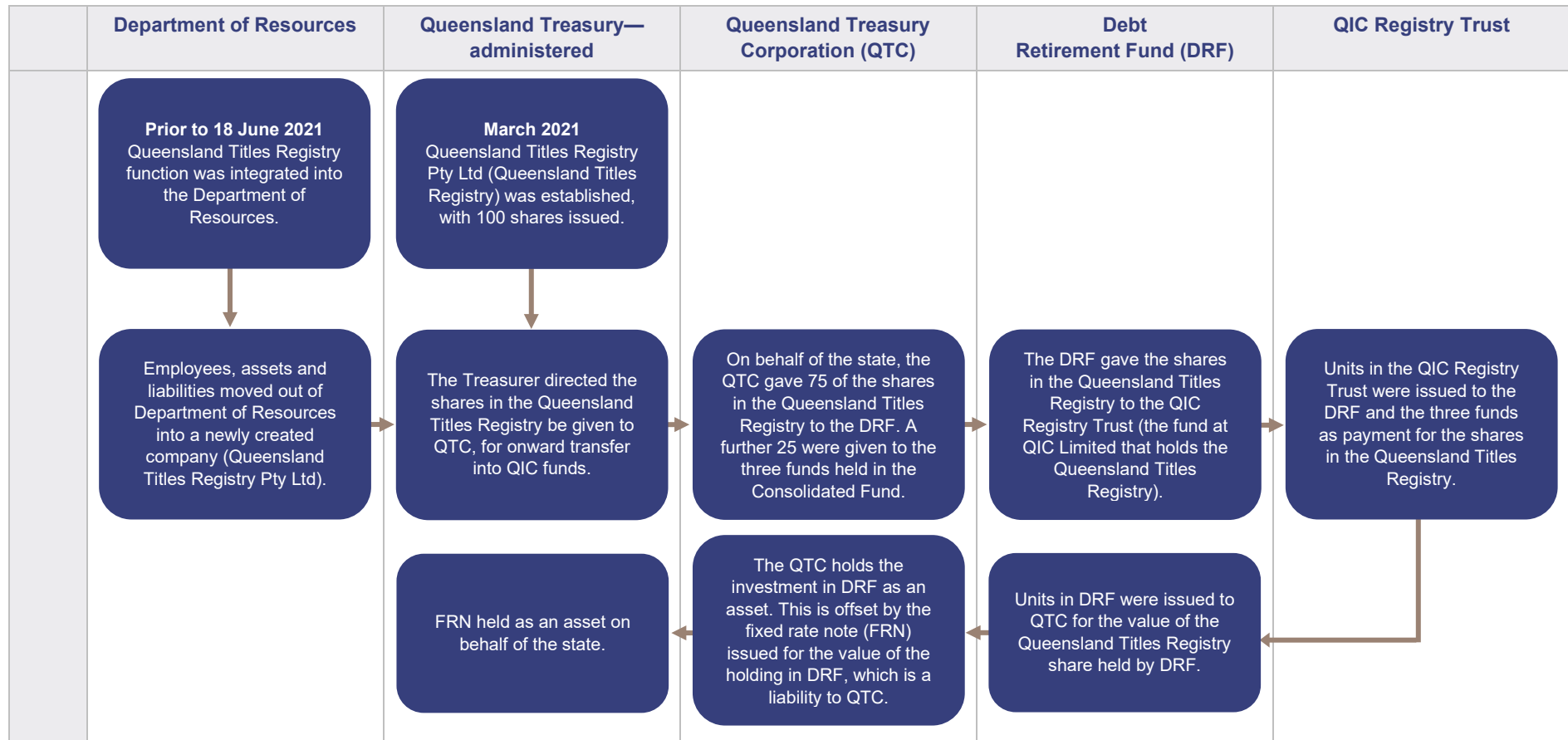


C. Transaction process flows

Figure C1
Timeline for ownership of the Queensland Titles Registry Pty Ltd

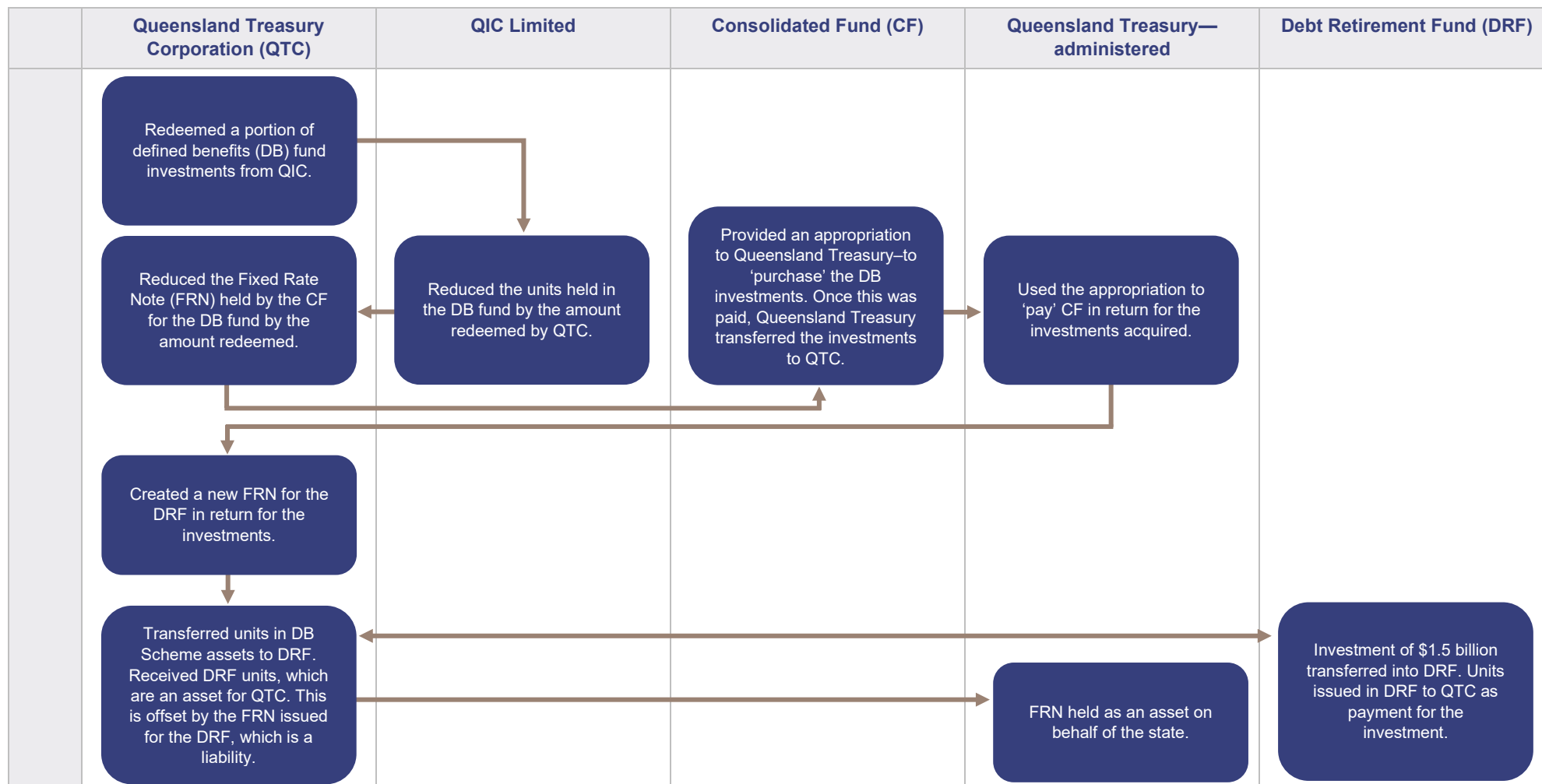


Notes: Fixed rate note (FRN)—a secured loan to another party where the interest rate is a fixed value. The FRN is typically backed by an asset as security for the loan.
 Unit—an instrument issued to represent the holding in an investment fund. The fund issues the units to the holders to represent what portion of the fund they are entitled to.
 The Debt Retirement Fund (DRF) refers to the underlying assets, which are held in several investment trusts.

Source: Compiled by the Queensland Audit Office from Queensland Treasury information.



Figure C2
Transfer of surplus assets held to support the Defined Benefits Scheme (DB Scheme)

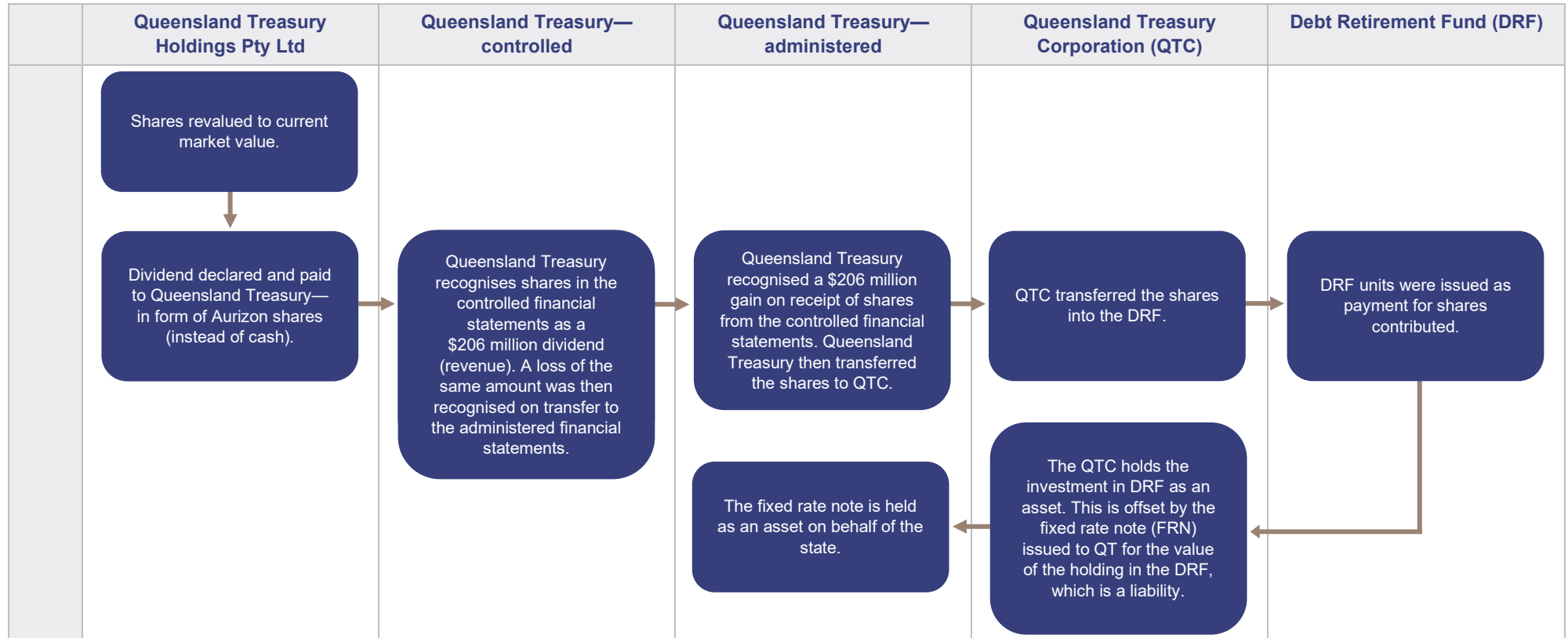


Note: There were two transfers from the DB Scheme. The first was in April 2021 and the second in June 2021.
 Appropriation—monies or another asset (in this case, the QIC investments) allocated to an entity for an official use.

Source: Compiled by the Queensland Audit Office from Queensland Treasury information.



Figure C3
Transfer of Aurizon shares



Notes: The above transactions all occurred at the end of April 2021.

Controlled financial statements—one of the two statements prepared by many departments (including Queensland Treasury). The controlled statements represent activities that the department can direct and control as part of its own activities.

Administered statements—the second statement prepared by departments. Items in the administered statements represent activities and balances that the department undertakes on behalf of the state as a whole, and typically are not under the direction or discretion of the department.

Source: Compiled by the Queensland Audit Office from Queensland Treasury information.

