

A. Full responses from entities

As mandated in Section 64 of the *Auditor-General Act 2009*, the Queensland Audit Office gave a copy of this report with a request for comments to the:

- Minister for Energy, Renewables and Hydrogen and Minister for Public Works and Procurement
- Under Treasurer, Queensland Treasury
- Chief executive officers for
 - CleanCo Queensland Limited
 - CS Energy Limited
 - Energy Queensland Limited
 - Queensland Electricity Transmission Corporation Limited (trading as Powerlink Queensland)
 - Stanwell Corporation Limited.

We also provided a copy of this report to the Premier and Minister for Trade; Treasurer and Minister for Investment; and Director-General, Department of the Premier and Cabinet with an invitation to respond.

This appendix contains the formal responses that we received.

The heads of these agencies are responsible for the accuracy, fairness, and balance of their comments.



Comments received from Minister for Energy, Renewables and Hydrogen and Minister for Public Works and Procurement



Minister for Energy, Renewables and Hydrogen
Minister for Public Works and Procurement

Our Ref: CTS 25325/20

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22 JAN 2021

Mr Brendan Worrall
Auditor-General of Queensland
Queensland Audit Office
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CITY EAST QLD 4002

Email: qao@qao.qld.gov.au

Dear Mr Worrall *Brendan*

Thank you for your email of 1 December 2020 regarding the Queensland Audit Office (QAO) Queensland Energy Entities: 2019–20 Results of Financial Audits Report (the Report) and the opportunity to provide comments.

The Report presents an informative overview of the energy sector entities in Queensland and I appreciate the consultative approach taken by the QAO. I note the Report's finding that the financial statements of all six energy entities are reliable and comply with relevant laws and standards, and that despite declines in sector profits the energy sector remains financially viable.

The Report included a recommendation for the energy entities to strengthen the security of their information systems. I understand aspects of this important matter required immediate action and were resolved in a timely manner.

Thank you again for the opportunity to review and respond on the Report. If you need more information or help with this matter, [redacted] can be contacted on [redacted].

Yours sincerely

Mick de Brenni MP
Minister for Energy, Renewables and Hydrogen
Minister for Public Works and Procurement

Comments received from Acting Under Treasurer, Queensland Treasury



Queensland Treasury

Our Ref: 05905-2020

Mr Brendan Worrall
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BRENDAN

Dear Mr Worrall

Thank you for your email of 1 December 2020 about the Queensland Audit Office (QAO) draft *Energy 2020* report (the Report) summarising the audit results of Queensland's six energy entities and the opportunity to provide comments.

As it has for many years, the draft report presents an informative overview of the energy sector entities in Queensland and I acknowledge efforts of the officers involved in developing this report.

I welcome that unmodified audit opinions were provided on the 2019-20 financial statements for all the energy sector entities, and therefore readers can rely on the results in the financial statements.

The three challenges raised in the report are not unique to the Queensland energy sector, and the entire industry will need to adapt to meet this changing environment. The Queensland Government has a strong commitment to ensuring prices remain sustainable and the fact that Queensland owns its energy businesses means that these businesses can play an important role in our transition to 50 per cent renewable energy by 2030.

I understand QAO and Queensland Treasury officers are in discussions regarding the draft Report and I appreciate the QAO's constructive engagement and consultative approach.

Thank you again for the opportunity to review and respond on this draft report. If you require any further information, please contact

[redacted] who will be happy to discuss further.

Yours sincerely


Graham Fraine
Acting Under Treasurer

7/1/2021

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